

Course Title: ECO 280 Introduction to Economics

Term: Winter 2023 Instructor: TBA Course Credit: 3

Mode of Instruction: Online

Course Description:

This course is designed to introduce the fundamental concepts of economic analysis and to apply them to contemporary problems. Through this course, production and market structure will be analyzed at the firm level. Upon the completion, students will develop a basic understanding of economic principles, which allows for and encourages informed discussion of media-covered issues.

Course Prerequisites:

MAT 108 Algebra For Precalculus

Learning Outcomes:

By the end of the course, the student should be able to:

A. Demonstrate knowledge and understanding of core economics concepts, tools and models;

- B. Develop their own thoughts and concepts about the economics;
- C. Appreciate the limits of economic strategies for explaining economic events;
- D. Communicate economic knowledge, ideas and analysis, both orally and in writing;
- E. Apply economic concepts to real world scenarios, and use that analysis to make informed judgement and decisions.



Course Material:

Gregory Mankiw, *Principles of Economics*, 9th Edition, Cengage Learning, 2021.

Evaluation:

- 4 Quizzes [40%]
- Mid-term Exam [25%]
- Final Exam [35%]

Description of the Evaluation tasks:

<u>Assignment/ Essay/ ... :</u> During the term, students will be required to finish several evaluation tasks within due date. All the tasks are linked with specific course topics/outcomes and will adequately assess students' competence and learning outcomes. Students are encouraged to meet with instructor about these tasks at any point.

<u>Mid-term/ Final Exams/ Quiz/...</u>: There may be periodic quizzes given at the beginning of lecture sessions; the feedback from these quizzes will monitor the progress of the learners and help to set learning priorities. There will be mid-term exam/ final exam for the course. They are the basic criteria for the evaluation of students' learning outcomes and final grade.

Grading Policy:

Students are supposed to finish each online lecture. Prior to each class, students should finish the required readings. During the class time, students are encouraged to make use of all relevant online course resources and communicate with the instructor. Students' grades are accumulated based on the cumulative evaluations.

Students' letter grade will be assigned according to the following scale:

A+ 90-100	A 85-89	A- 80-84
A 1 70-100	A 03-07	A- 00-04



B+ 77-79	В 73-76	B- 70-72
C+ 67-69	C 63-66	C- 60-62
D+ 57-59	D 53-56	D- 50-52
F < 50		

Academic Integrity:

Students must strictly adhere to the university's academic integrity rule; and all essays, exams and any other form of academic assignments must adhere to these rules. Any form of plagiarism, cheating, or misappropriation of materials will be considered a violation of academic integrity and will be punishable by the university.

Withdrawal from the Course(s):

Students will be able to apply for a transfer or withdrawal within 3 days of the starting date of the course. If a withdrawal is applied for within 3 working days, the tuition fee will be fully refunded. After 3 days, the tuition fee will not be refunded. If a withdrawal is applied for in the first two weeks, it will be recorded as W (Withdraw) on the course transcript. After this initial two-week period, the class will be recorded as F (Fail).

Tentative Schedule:

1	Introduction Ten Principles of Economics
2	Microeconomics
3	How Markets Work The Market Forces of Supply and Demand
4	Consumers, Producers, and the Efficiency of Markets
5	Application: The Costs of Taxation and International Trade Quiz#1



6	The Economics of the Public Sector
7	Firm Behavior and the Organization of Industry
8	Firms in Competitive Markets
9	Monopoly and Monopolistic Competition Quiz#2
10	The Economics of Labor Markets
11	The Markets for the Factors of Production
12	Income Inequality and Poverty
13	Mid-term Exam
14	Macroeconomics
15	Measuring a Nation's Income Quiz#3
16	Production and Growth Saving, Investment, and the Financial System
17	The Basic Tools of Finance
18	The Monetary System Money Growth and Inflation
19	The Macroeconomics of Open Economies
20	Open-Economy Macroeconomics: Basic Concepts Quiz#4
21	Short-Run Economic Fluctuations
22	Aggregate Demand and Aggregate Supply The Influence of Monetary and Fiscal Policy on Aggregate Demand
23	The short-Run Trade-off between Inflation and Unemployment
24	Six Debates over Macroeconomic Policy
25	Final Exam